

THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.

Statements of Financial Position

	<i>June 30,</i>	
	2021	2020
Assets		
Cash and cash equivalents	\$ 4,371,499	\$ 1,760,974
Investments	6,457,358	5,589,186
Grants receivable	5,065,000	300,000
Other receivables	-	2,209
Prepaid expenses and other current assets	55,993	46,517
Property and equipment, net	19,792	34,802
	<u>15,969,642</u>	<u>7,733,688</u>
Total assets	<u>\$ 15,969,642</u>	<u>\$ 7,733,688</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 152,994	\$ 130,340
Grants payable	223,699	267,058
	<u>376,693</u>	<u>397,398</u>
Total liabilities	<u>376,693</u>	<u>397,398</u>
Net assets:		
Without donor restrictions	8,607,028	1,187,633
With donor restrictions	6,985,921	6,148,657
	<u>15,592,949</u>	<u>7,336,290</u>
Total net assets	<u>15,592,949</u>	<u>7,336,290</u>
Total liabilities and net assets	<u>\$ 15,969,642</u>	<u>\$ 7,733,688</u>

THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.

Statement of Activities

Year Ended June 30, 2021
(with comparative totals for 2020)

	2021		2020	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Support and revenue:				
Grants and contributions	\$ 2,681,640	\$ 7,207,921	\$ 9,889,561	\$ 4,181,008
Fiscally sponsored program revenues	-	998,811	998,811	-
Investment return	101,651	1,289,038	1,390,689	285,645
Other income	2,405	-	2,405	507
	<hr/>	<hr/>	<hr/>	<hr/>
	2,785,696	9,495,770	12,281,466	4,467,160
Net assets released from restrictions	<hr/>	<hr/>	<hr/>	<hr/>
	8,658,506	(8,658,506)	-	-
Total support and revenue	<hr/> 11,444,202	<hr/> 837,264	<hr/> 12,281,466	<hr/> 4,467,160
Expenses:				
Program services:				
Opportunity to Learn Campaign	2,158,919	-	2,158,919	1,477,859
Loving Cities Index	52,000	-	52,000	206,224
Fiscally sponsored programs	140,237	-	140,237	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total program services	2,351,156	-	2,351,156	1,684,083
Supporting services:				
Management and general	873,058	-	873,058	859,910
Fundraising	800,593	-	800,593	900,112
	<hr/>	<hr/>	<hr/>	<hr/>
Total supporting services	1,673,651	-	1,673,651	1,760,022
Total expenses	<hr/> 4,024,807	<hr/> -	<hr/> 4,024,807	<hr/> 3,444,105
Change in net assets	<hr/> 7,419,395	<hr/> 837,264	<hr/> 8,256,659	<hr/> 1,023,055
Net assets, beginning of year	<hr/>	<hr/>	<hr/>	<hr/>
	1,187,633	6,148,657	7,336,290	6,313,235
Net assets, end of year	<hr/> \$ 8,607,028	<hr/> \$ 6,985,921	<hr/> \$ 15,592,949	<hr/> \$ 7,336,290