

**THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.**

***Statements of Financial Position***

	<i>June 30,</i>	
	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,760,974	\$ 793,837
Investments	5,589,186	5,292,005
Grants receivable	300,000	306,880
Other receivables	2,209	9,437
Prepaid expenses and other current assets	46,517	47,094
Property and equipment, net	<u>34,802</u>	<u>55,987</u>
<b>Total assets</b>	<b><u>\$ 7,733,688</u></b>	<b><u>\$ 6,505,240</u></b>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 130,340	\$ 157,005
Grants payable	<u>267,058</u>	<u>35,000</u>
<b>Total liabilities</b>	<b><u>397,398</u></b>	<b><u>192,005</u></b>
Net assets:		
Without donor restrictions	1,187,633	655,050
With donor restrictions	<u>6,148,657</u>	<u>5,658,185</u>
<b>Total net assets</b>	<b><u>7,336,290</u></b>	<b><u>6,313,235</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 7,733,688</u></b>	<b><u>\$ 6,505,240</u></b>

**THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.**

**Statement of Activities**

**Year Ended June 30, 2020**  
**(with comparative totals for 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>	<b>Total</b>
Support and revenue:				
Grants and contributions	\$ 2,824,900	\$ 1,356,108	\$ 4,181,008	\$ 2,264,348
Investment return	843	284,802	285,645	241,002
Other income	507	-	507	455
	2,826,250	1,640,910	4,467,160	2,505,805
Net assets released from restrictions	1,150,438	(1,150,438)	-	-
<b>Total support and revenue</b>	<b>3,976,688</b>	<b>490,472</b>	<b>4,467,160</b>	<b>2,505,805</b>
Expenses:				
Program services:				
Opportunity to Learn Campaign	1,477,859	-	1,477,859	2,354,350
Loving Cities Index	206,224	-	206,224	-
	1,684,083	-	1,684,083	2,354,350
Supporting services:				
Management and general	859,910	-	859,910	831,363
Fundraising	900,112	-	900,112	724,840
	1,760,022	-	1,760,022	1,556,203
<b>Total expenses</b>	<b>3,444,105</b>	<b>-</b>	<b>3,444,105</b>	<b>3,910,553</b>
<b>Change in net assets</b>	<b>532,583</b>	<b>490,472</b>	<b>1,023,055</b>	<b>(1,404,748)</b>
Net assets, beginning of year	655,050	5,658,185	6,313,235	7,717,983
<b>Net assets, end of year</b>	<b>\$ 1,187,633</b>	<b>\$ 6,148,657</b>	<b>\$ 7,336,290</b>	<b>\$ 6,313,235</b>