

THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.

Statements of Financial Position

	<i>June 30,</i>	
	2022	2021
Assets		
Cash and cash equivalents	\$ 15,052,375	\$ 4,371,499
Investments	6,011,488	6,457,358
Grants receivable	1,583,430	5,065,000
Prepaid expenses and other current assets	71,481	55,993
Property and equipment, net	<u>13,645</u>	<u>19,792</u>
Total assets	<u>\$ 22,732,419</u>	<u>\$ 15,969,642</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 304,073	\$ 152,994
Grants payable	<u>232,530</u>	<u>223,699</u>
Total liabilities	<u>536,603</u>	<u>376,693</u>
Net assets:		
Without donor restrictions	18,166,768	8,607,028
With donor restrictions	<u>4,029,048</u>	<u>6,985,921</u>
Total net assets	<u>22,195,816</u>	<u>15,592,949</u>
Total liabilities and net assets	<u>\$ 22,732,419</u>	<u>\$ 15,969,642</u>

THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.

Statement of Activities

Year Ended June 30, 2021

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total</i>
Support and revenue:			
Grants and contributions	\$ 2,681,640	\$ 7,207,921	\$ 9,889,561
Fiscally sponsored program revenues	-	998,811	998,811
Investment return	101,651	1,289,038	1,390,689
Other income	2,405	-	2,405
	<hr/>	<hr/>	<hr/>
	2,785,696	9,495,770	12,281,466
Net assets released from restrictions	<hr/>	<hr/>	<hr/>
	8,658,506	(8,658,506)	-
Total support and revenue	<hr/> 11,444,202	<hr/> 837,264	<hr/> 12,281,466
Expenses:			
Program services:			
Opportunity to Learn Campaign	2,158,919	-	2,158,919
Loving Cities Index	52,000	-	52,000
Fiscally sponsored programs	140,237	-	140,237
	<hr/>	<hr/>	<hr/>
Total program services	2,351,156	-	2,351,156
Supporting services:			
Management and general	873,058	-	873,058
Fundraising	800,593	-	800,593
	<hr/>	<hr/>	<hr/>
Total supporting services	1,673,651	-	1,673,651
Total expenses	<hr/> 4,024,807	<hr/> -	<hr/> 4,024,807
Change in net assets	<hr/> 7,419,395	<hr/> 837,264	<hr/> 8,256,659
Net assets, beginning of year	<hr/>	<hr/>	<hr/>
	1,187,633	6,148,657	7,336,290
Net assets, end of year	<hr/> \$ 8,607,028	<hr/> \$ 6,985,921	<hr/> \$ 15,592,949

See accompanying notes to financial statements.