

THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.

Statements of Financial Position

	<i>June 30,</i>	
	2021	2020
Assets		
Cash and cash equivalents	\$ 4,371,499	\$ 1,760,974
Investments	6,457,358	5,589,186
Grants receivable	5,065,000	300,000
Other receivables	-	2,209
Prepaid expenses and other current assets	55,993	46,517
Property and equipment, net	19,792	34,802
	<hr/>	<hr/>
Total assets	<u>\$ 15,969,642</u>	<u>\$ 7,733,688</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 152,994	\$ 130,340
Grants payable	223,699	267,058
	<hr/>	<hr/>
Total liabilities	<u>376,693</u>	<u>397,398</u>
Net assets:		
Without donor restrictions	8,607,028	1,187,633
With donor restrictions	6,985,921	6,148,657
	<hr/>	<hr/>
Total net assets	<u>15,592,949</u>	<u>7,336,290</u>
	<hr/>	<hr/>
Total liabilities and net assets	<u>\$ 15,969,642</u>	<u>\$ 7,733,688</u>

THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION, INC.

Statement of Activities

Year Ended June 30, 2020

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total</i>
Support and revenue:			
Grants and contributions	\$ 2,824,900	\$ 1,356,108	\$ 4,181,008
Investment return	843	284,802	285,645
Other income	507	-	507
	<hr/>	<hr/>	<hr/>
	2,826,250	1,640,910	4,467,160
Net assets released from restrictions	<hr/>	<hr/>	<hr/>
	1,150,438	(1,150,438)	-
Total support and revenue	<hr/> 3,976,688	<hr/> 490,472	<hr/> 4,467,160
Expenses:			
Program services:			
Opportunity to Learn Campaign	1,477,859	-	1,477,859
Loving Cities Index	206,224	-	206,224
	<hr/>	<hr/>	<hr/>
Total program services	1,684,083	-	1,684,083
Supporting services:			
Management and general	859,910	-	859,910
Fundraising	900,112	-	900,112
	<hr/>	<hr/>	<hr/>
Total supporting services	1,760,022	-	1,760,022
Total expenses	<hr/> 3,444,105	<hr/> -	<hr/> 3,444,105
Change in net assets	<hr/> 532,583	<hr/> 490,472	<hr/> 1,023,055
Net assets, beginning of year	<hr/>	<hr/>	<hr/>
	655,050	5,658,185	6,313,235
Net assets, end of year	<hr/> \$ 1,187,633	<hr/> \$ 6,148,657	<hr/> \$ 7,336,290

See accompanying notes to financial statements.